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Bilkent University, Department of Banking & Finance

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ACADEMIC ACHIEVEMENTS

Associate Professor, by Higher Education Council (YÖK), in the area of International Economics and Economic Development, 2009.

Ph.D in Economics. May 2000, North Carolina State University, Raleigh, NC
Dissertation: “Exchange Rate Volatility and International Trade: An Empirical Investigation”
Advisory Committee: Douglas K. Pearce, Barry K. Goodwin, David D. Dickey, Walter N. Thurman

Master of Statistics, December 1998, North Carolina State University, Raleigh, NC

M.S. in Economics, October 1992, University of Ankara, Ankara, Turkey
Thesis: “The Effects of International Trade policies on Domestic Income Distribution.”

B.S. in Economics, July 1989
Middle East Technical University, Ankara, Turkey

RESEARCH AND PROFESSIONAL EXPERIENCE

Academic positions

Chair – Bilkent University, Department of Banking & Finance, April 2015 to present

Associate Professor – Bilkent University, Department of Banking & Finance, January 2015 to present

Assistant Professor – Bilkent University, Department of Banking & Finance, January 2007 to December 2014

Visiting Assistant Professor, North Carolina State University, Department of Economics, June 2009 to August 2009

Assistant Professor – Fatih University, Department of Management, September 2004 to January 2007

Assistant Director, August 1997 to May 1999
Graduate Program in Economics, North Carolina State University, Raleigh, NC

Research/Teaching Assistant, August 1994 to May 1997
Department of Economics, North Carolina State University

Research and Teaching Assistant, April 1991 to May 1994
Department of Economics, Chair of Economic Development and International Trade,
Faculty of Political Sciences, University of Ankara, Ankara, Turkey

Non-academic positions

Consultant – Tepe Home, November 2014 to May 2016

- CRM implementation
- Knowledge management

Various positions (Consultant, Sr. Manager, Sr. Manager Economist, Manager, Econometrician) – American Express, May 1999 to December 2006

- International Risk Management
- International Information Management
- Information and Analysis
- Fee Services Marketing

RESEARCH

Articles in refereed journals

Tunç, C. And M.N. Solakoglu, “Does exchange rate volatility matter for international sales? Evidence from US firm level data”, *Economics Letters*, 149, 152-156, 2016. (SSCI).

Solakoglu, M. N. and N. Demir, “The role of firm characteristics on the relationship between gender diversity and firm performance”, *Management Decision*, 54, 1407-1419, 2016. (SSCI)

Demir, N., M.N.Solakoglu and E.G. Solakoglu, “A Test for a functioning market economy: Seton’s eigenprices for Turkey” *Economic Systems Research*, 2015 Vol. 27, No. 3, 362–373, <http://dx.doi.org/10.1080/09535314.2015.1071706> (SSCI)

Solakoglu, M. N. and N. Demir, “Sentimental herding in Borsa Istanbul: informed versus uninformed”, *Applied Economics Letters*, Vol 21, No 14, pp. 965-968, DOI: 10.1080/13504851.2014.902015. (SSCI)

Solakoglu, M. N. and N. Demir, “The role of news, return volatility and volatility persistence: The Turkish economy during crisis”, *Emerging Markets Finance and Trade*, November–December 2014, Vol. 50, No. 6, pp. 249–263. (SSCI)

Solakoglu, M. Nihat, “The role of gender diversity on firm performance: A regression quantile approach”, *Applied Economics Letters*, Vol. 20, No. 17, pp. 1562-1567, 2013. (SSCI)

Solakoglu, E.G., Sabri, Er, and M.Nihat Solakoglu “Technical Efficiency in Cotton Production: The Role of Premium Payments in Turkey” *Transition Studies Review*, DOI 10.1007/s11300-013-0286-2, Published online: 15 Oct 2013.

Ebru G. Solakoglu, M. Nihat Solakoglu, “Production efficiency and the relative speed of convergence: Evidence from transition countries and new EU members,” *Journal of Economic and Social Research*, Vol. 14, No. 1; pp.53-72..

Ebru G Solakoglu, M.Nihat Solakoglu, Nazmi Demir “The role of progress factors explaining inefficiencies in transition countries,” accepted and forthcoming in *Transition Studies Review*.

Solakoğlu, M. N. , “Exchange rate exposure and real exports”, *Applied Economics Letters*, 17, 457-462, 2010. (SSCI)

Solakoğlu, M. N, and N. Demir, “Exchange rate exposure and financial sector”, *Journal of Economic and Social Research*, 11(2), 29-42, 2009.

M. Nihat Solakoğlu, Ebru G. Solakoglu, Tunç Demirag, "Exchange Rate Volatility and Exports: A Firm-level Analysis", *Applied Economics*, vol. 40, pp. 921-929 (2008) (SSCI)

Zaim, S., Bayyurt, N. , Türkyılmaz, A., Solakoğlu, N., Zaim, H., “Measuring and Evaluating Efficiency of Hospitals Through Total Quality Management: A Multi-criteria Data Envelopment Analysis,” *Journal of Transnational Management* , vol. 12, issue 4 (2007).

Doug Pearce, M. Nihat Solakoglu "Macroeconomic News and Exchange Rates," *Journal of International Financial Markets, Institutions & Money*, 17, 307-325 (2007). (SSCI)

M. Nihat Solakoglu, "Exchange Rate Exposure and Firm-Specific Factors: Evidence from Turkey", *Journal of Economic and Social Research*, 7(2), 35-46, (2005).

M. Nihat Solakoglu, "Exchange Rate Volatility and Real Exports: A Sensitivity Analysis", *Journal of Economic and Social Research*, 7, 1-30, (2005).

T. Vukina, H. J. Barnes, and M. N. Solakoglu, "Intervention Decision Model to Prevent Spiking Mortality of Turkeys", *Poultry Science*, 77, 950-955 (1998). (SCI)

Chapters in books or monographs.

Solakoglu, M. N. and N. Demir, "News releases and stock market volatility: Intraday evidence from Borsa Istanbul", in *Handbook of High Frequency Trading* (ed. By Greg N. Gregoriou), Academic Press, Elsevier, 2015.

Demir, N., Mahmud, S. F. And M. N. Solakoglu, "Sentiment and Beta Herding in the Borsa Istanbul (BIST)", in *Risk Management Post Financial Crisis: A Period of Monetary Easing* (eds. by Jonathan A. Batten and Niklas F. Wagner) which is included in the series *Contemporary Studies in Economic and Financial Analysis* as Volume 96, Emerald, 2014. (Book citation index)

M. Nihat Solakoglu and Mehmet Orhan, "Impact of macroeconomic Indicators on short selling: Evidence from the Tokyo Stock Exchange" in Handbook of Short Selling, Greg N. Gregoriou, pp.287-301, Elsevier, 2011.

Solakoglu, M. Nihat, and Ebru G Solakoglu, "Does currency risk depress the flow of trade? Evidence from the European Union and Transition countries" in the *Emerging Markets: Performance, Analysis, and Innovation* (Edited by Greg N. Gregoriou), pp. 203-214., Chapman & Hall/CRC Finance Series, CRC press, Taylor and Francis group, 2010.

M. Nihat Solakoğlu, "Futures Contract", "Option Contract", "Long Position", "Exercise Option", "Public Offering", "Strike Price", "Multi-Strategy Fund", in *Encyclopedia of Alternative Investments*, Gregoriou, G.N. (ed.), CRC press, Taylor and Francis group, 2009.

Köse, Ahmet and M.N. Solakoglu, "Kriz aşamasında şirketlerde finansal planlama faaliyetleri", in the *Kriz Yönetimi* (Edited by Haluk Sumer and Helmut Pernsteiner), pp. 235-262., Istanbul Bilgi Üniversitesi yayınları, 2009.

M. Nihat Solakoğlu, Nazmi Demir, Mehmet Orhan, "Are Macroeconomic Variables Important for the Stock Market Volatility? Evidence from the Istanbul Stock Exchange", Stock Market Volatility, Gregoriou, G.N. (ed.),), pp. 519-533., Chapman & Hall/CRC Finance Series, CRC press, Taylor and Francis group, 2009.

M. Nihat Solakoğlu, Ahmet Köse, "Operational Risk and Stock Market Return", in *Operational Risk Towards Basel III: Best Practices and Issues in Modeling, Management and Regulation*, Edited by Greg N. Gregoriou, John Wiley and Sons, 2009.

Mehmet Orhan, M. Nihat Solakoğlu, "The Role of Macro and Country-Specific Factors on the Use of Credit Derivatives: Sovereign Credit Default Swap Market", in The Credit Derivatives Handbook, Gregoriou, G.N. and P.U. Ali. (eds.) McGraw-Hill, 2008.

Solakoğlu, M.N., Orhan, M., "Influence of M&A's on Firm Value: Turkish Experience," in *Mergers and Acquisitions*, Greg N. Gregoriou and Karyn N. Neuhauser (eds.), Finance and Capital Markets, Palgrave-Macmillan, 2007.

Other publications.

M. Nihat Solakođlu, Ersin Okumuř, "Exchange Rate Risk and International Trade: Survey Results on Turkish Firms", *İstanbul Üniversitesi Sosyal Siyaset Konferansları Dergisi*, (2007).

Mehmet Nihat Solakođlu, Ali Türkyılmaz, "Müşteri İliřkileri Yönetimi (CRM): Müşteri Memnuniyeti ve Finansal Performansa Katkısı", *Üretim ve Hizmet Süreçlerinin Yönetimi*, ed. Erkan Bayraktar, Çađlayan Kitabevi, (2007).

M. Nihat Solakođlu, Mehveř Tarım, Ali Türkyılmaz, "Şirket Performansı ve Kalite İliřkisi: Sağlık Sektörüne Bir Bakıř", *Sađlık Ekonomisi ve Sađlık Yönetimi*, ed. Cořkun Can Aktan ve Ulvi Saran, Aura kitapları, (2007).

M. Nihat Solakoglu, Tunç Demirag, "Döviz Kuru Riski ve Dıř Ticaret: Tekstil Sektörüne Bir Bakıř", *Akademik Arastirmalar Dergisi*, 8, 79-90 (2006).

Ebru Güven Solakoglu, M. Nihat Solakoglu, "Is there a tendency towards cleaner manufacturing in Turkey?", *Ecological Engineering and Environment Protection*, 5, 15-22 (2006).

M. Nihat Solakođlu, Ahmet Köse, Vedat Sarıkovanlık, "Are Monetary Policy Shocks Asymmetric? Output Growth and Price Inflation in Turkey", *15th Annual Business Congress*, Sarejevo/Bosnia and Herzegovina, (2006).

Vedat Sarikovanlik, M. Nihat Solakođlu, Ahmet Köse, "The Risk Effect in the IPO Process", *15th Annual Business Congress*, Sarejevo/Bosnia and Herzegovina, (2006).

Ahmet Kara, M. Nihat Solakođlu, "A Dynamic Model of Financial Services and an Application", *International Conference on Business, Management and Economics*, Izmir/ Turkey, (2006).

Ahmet Kara, Ebru Güven Solakođlu, Nihat Solakođlu, Selim Zaim, "Dynamic equilibria in the public health care sector in Turkey", *13th Recent Advances in Retailing and Services Sciences*, Budapest, Hungary, (2006).

Mehmet Nihat Solakođlu, Halil Zaim, "Şirket Performansı ve Mülkiyet Yapısı", *İstanbul Üniversitesi Dergisi*, Kasım 2006, C:35, sayfa 2, 63-72 (2006).

Nizamettin Bayyurt, Selim Zaim, Ali Türkyılmaz, Nihat Solakođlu, "Measuring and Evaluating Efficiency of Hospitals Through Total Quality Management: A Multi-Criteria Data Envelopment Analysis Model", *Fourteenth Annual World Business Congress of the IMDA*, Granada-Spain, (2005).

Selim Zaim, Ali Türkyılmaz, Nihat Solakođlu, "Role of Total Quality Management on Business Performance: Evidence from Health Care Sector", *Fourteenth Annual World Business Congress of the IMDA*, Granada-Spain, (2005).

M. Nihat Solakoglu, Ali Turkyilmaz, Selim Zaim, "The Relationship Between Total Quality Management and Performance in Health Care Sector", *International Journal of Business, Management and Economics*, 1, 49-61 (2005).

Selim Zaim, Coskun Özkan, Ali Türkyılmaz, Nihat Solakođlu, "Küçük Ve Orta Büyüklükteki İşletmelerde Kalite Yönetimi Uygulamalarının İşletme Performansına Etkileri", *2. Kobiler ve Verimlilik Kongresi*, İstanbul, Türkiye, (2005)

COURSES GIVEN

Bilkent Courses

BF161: Economics 1

BF162: Economics 2

ECON 103: Principles of Economics

BF271: Applications in Probability and Statistics I
BF276: Applications in Probability and Statistics II
BF384: Introduction to Financial Econometrics
BF465: Financial Econometrics II
BF422: Graduation Project in Banking and Finance
BF467: Research in Finance
BF461: Corporate Finance
BF464: International Finance
BF490: CRM and Data Mining for Financial Services
SFL406: Integrated Marketing Communication

Non-Bilkent Courses

ECON 401: Growth and Development
ECON 430: Money and Banking
ECON 405 Economic Theory
MAN 303 Managerial Finance I
MAN 310 International Business

HONORS AND AWARDS

Best Paper Award, International Management Development Association, July 2005.
American Express Platinum & Gold Ring of Rewards
Honor Society of Phi Kappa Phi, inducted 1994
1994 Honoree for Academic Excellence, College of Management, North Carolina State University
Sasakawa Young Leadership Scholar from 1991 to 1993

REFEREED JOURNALS

Applied Economics, Journal of International Money and Finance, Feminist Economics, Emerging Markets Finance and Trade, Journal of International Trade and Economic Development, Journal of Economic and Social Research, Borsa Istanbul Review